## NEW DELHI BENCH NEW DELHI

C. P. NO. 84(ND)13 CA. NO. 81/C-1/20/6

PRESENT: B. S. V. PRAKASH KUMAR HON'BLE MEMBER

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE COMPANY LAW BOARD ON 31.05.2016 AT 02.00 P.M

NAME OF THE COMPANY: M/s. Mr. Arun Kumar Goyal V/s. M/s. Aar Kay Chemicals Pvt. Ltd.

**SECTION OF THE COMPANIES ACT: 397/398** 

S.NO. NAME DESIGNATION REPRESENTATION SIGNATURE

1. Mr. Vinerdra Ganda, Sr. Adv.

2. Mr. C:S. Chauhan, Adv.

3. Mr. Shelly Keana, Adv.

1. Justita Ghosh, Adv.

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## Order

For having the petitioner side moved an application saying that since the lease period over the only asset of the company is expiring on 30.05.2016 as per lease dated 19.04.2011 and there being no notice till date regarding steps to be taken in regard to either of lease or execution of fresh lease dead from the respondents side, the petitioner side apprehends that in case the respondents enter into another lease, it will become prejudicial to the interest of the petitioner, therefore, the petitioner side prays relief inter-alia for a direction to the respondents not to create any lease without the approval of this Bench.

Contd/-....

- 2. In view of the submissions made by the petitioner side, the counsel appearing on behalf of the respondents submits that the lease period being expired today, the respondents side has already entered into another lease agreement with a group company. The counsel further submits that she will be in a position to place all those particulars if some time is given to file those particulars.
- 3. On hearing the submissions of either side, it appears this application has become infructuous, for having the respondents side already leased the assets of the company to somebody else whereby, this Bench hereby dismissed this application as infructous giving liberty to the petitioner to move another application in case the petitioner is of the view that petitioners are aggrieved about further leasing the assets of the company.
- Having the respondents side already disclosed that fresh deed was executed, they are hereby directed to supply copy of fresh deed to the other side within 10 days from hereof.

List the matter as fixed earlier i.e., on 15.07.2016.

(B.S.V. PRAKASH KUMAR)

SdI

Member (Judicial)